

Minutes  
**STOW FINANCE COMMITTEE**  
July 15, 2008  
7:30 PM  
Town Building

**Call to Order**

Charles Kern called the meeting to order at 7:42 pm. Present were David Walrath, James Salvie and Elizabeth Tobey, Secretary.

Henry Hagopian arrived at 8:10pm

**Correspondence**

- State ethics commission info sheet
- Notice of 3 homes being sold by lottery
- Notice of Tax Title accounts as of June 30, 2008
- Invoice from the Association of Town Finance Committees

**Meeting Minutes**

David Walrath moved to approve April 22, 2008 minutes as Submitted. James Salvie seconded the motion.

The motion carried           2 for (Kern and Walrath)  
  1 abstained (Salvie)

David Walrath moved to approve May 5, 2008 minutes as Submitted. James Salvie seconded the motion.

The motion carried           3 for (Kern, Salvie and Walrath)  
  1 abstained (Hagopian)

David Walrath moved to approve June 24, 2008 minutes as amended. Henry Hagopian seconded the motion.

The motion carried           3 for (Kern, Hagopian and Walrath)  
  1 abstained (Salvie)

**Reserve Fund Transfer Requests**

Town Accountant – FY 2008 Telephone Bills - \$2,250.16

The amount requested is to be used for paying the FY2008 Telephone Bills. The expenditure is unforeseen due to the consolidation of all telephone bills to the IT Group and price increases.

David Walrath moved to approve the reserve fund transfer request in the amount of \$2,250.16 for payment of the FY2008 telephone bills. James Salvie seconded the request.

The motion carried unanimously (Kern, Walrath, Salvie and Hagopian)

Town Accountant – Town Reports - \$457.71

The amount requested is to be used for paying for the binding of the 2007 Annual report. The expenditure is unforeseen due to the increase in the prices.

David Walrath moved to approve the reserve fund transfer request in the amount of \$457.71 for payment of the printing of the town reports. James Salvie seconded the request.

The motion carried unanimously (Kern, Walrath, Salvie and Hagopian)

Assessors – Assessors Clerical Salary - \$34.00

The amount requested is to be used to pay the clerks payroll for 2.5 hours on June 30, 2008. The expenditure is unforeseen due to not enough money budgeted to complete the year.

David Walrath moved to approve the reserve fund transfer request in the amount of \$34.00 for payment of clerk's payroll for June 30, 2008. James Salvie seconded the request.

The motion carried unanimously (Kern, Walrath, Salvie and Hagopian)

Building Department – Building Inspector Clerical Wages - \$105.00

The amount requested is to be used for paying the clerical wages for June 30, 2008. The expenditure is unforeseen due to FY2008 budget was not figured correctly for the final day of FY2008.

David Walrath moved to approve the reserve fund transfer request in the amount of \$105.00 for payment of the June 30, 2008 Building Inspector Clerical wages. James Salvie seconded the request. The motion carried unanimously (Kern, Walrath, Salvie and Hagopian)

Fire Department – Call Firefighter/EMT Wages - \$4,696.66

The amount requested is to be used for paying the 2008 Call Firefighter/EMT wages. The expenditure is unforeseen due to FY2008 budget was not figured correctly for the Drills.

David Walrath moved to approve the reserve fund transfer request in the amount of \$4696.66 for payment of the FY2008 call Firefighter/EMT wages. James Salvie seconded the request. The motion carried unanimously (Kern, Walrath, Salvie and Hagopian)

**Reorganization of the Finance Committee**

James Salvie moved that Charles Kern serve as Chairman for FY09. David Walrath seconded the motion.

The motion carried unanimously. (Kern, Walrath, Salvie and Hagopian)

James Salvie moved that David Walrath serve as Vice Chairman for FY09. Henry Hagopian Seconded the motion.

The motion carried unanimously. (Kern, Walrath, Salvie and Hagopian)

**Liaison Reports**

NRSD- Jim stated that nothing is going on with the turf field as of yet and they are continuing to do fund raising efforts.

**Adjournment**

A motion to adjourn was made by James Salvie at 8:25 pm. Henry Hagopian seconded the motion.

The motion carried unanimously (Kern, Walrath, Salvie and Hagopian)

Respectfully submitted,

Elizabeth A. Tobey,  
Secretary